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मध्यप्रदेश राजपत्र

(असाधारण)

प्राधिकार से प्रकाशित

क्रमांक 27]

भोपाल, शुक्रवार, दिनांक 18 जनवरी 2013—पौष 28, शक 1934

वित्त विभाग

मंत्रालय, वल्लभ भवन, भोपाल

Bhopal, the 18th January 2013

No. F-1-1-2012-B-07-DMC-IV.—Government of Madhya Pradesh hereby notifies the sale of Madhya Pradesh Government Stock (Securities) of 10 years tenure for an aggregate amount of Rs. 1000.000 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification No. L-1-1-2007-B-7-IV dated July 20, 2007 of Government of Madhya Pradesh.

Object of the Loan

1. (i) The loan is required for Financing development schemes.

(ii) Consent of General Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. L-1-1-2007-B-07-IV dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price format.

Allotment to Non-competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auction of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400 001 on January 22, 2013. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on January 22, 2013.

- (a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10.30 A. M. to 12.00 P. M.
- (b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10.30 A. M. to 11.30 A. M.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on January 23, 2013.

Method of Payment

6. Successful bidders will make payments on January 23, 2013 before close of banking hours by means of cash, banker's cheque/pay order, demand draft payable at Reserve Bank of India Mumbai/Nagpur or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Nagpur.

Tenure

7. The Stock will be of 10 year tenure. The tenure of the Stock will commence on January 23, 2013.

Date of Repayment

8. The loan will be repaid at per on January 23, 2023.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on July 23 and January 23.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stock will qualify for the ready forward facility.

By order and in the name of the Governor of Madhya Pradesh,
MANISH RASTOGI, Secy.